

## MEMORANDUM OF UNDERSTANDING

### BETWEEN

**JSS Law College (Autonomous), Mysuru**

### AND

**Vidvath Academy, Mysuru**

This Agreement made and entered into on this 07 January, 2019 having retrospective effect from 01 December, 2018 between **JSS Law College, Autonomous, Mysuru** (hereinafter called JSSLC) situated at Kuvempunagar, Mysuru, an autonomous Law College under the JSS Mahavidyapeetha and **Vidvath Academy** (hereinafter called "Vidvath Academy" which expression shall include its successors and permitted assignees) with its registered office at 21/F-4, I Floor, Kalidasa Road, V V Mohalla, Mysuru-570002.

#### 1. OBJECTIVES OF THE MOU

The objective of this Memorandum of Understanding is:

- a. To promote interaction between JSSLC and Vidvath Academy in mutually beneficial areas.
- b. To provide a formal basis for initiating interaction between JSSLC and Vidvath Academy.
- c. To conduct classes for Chartered Accountant Students at the premises of JSSLC.
- d. To conduct workshops, seminars and symposiums and other programs jointly on various topics of law.

#### 2. PROPOSED MODES OF COLLABORATION

JSSLC and Vidvath Academy propose to collaborate through

- a. JSSLC will provide its classroom infrastructure to conduct the classes for Chartered Accountants students.
- b. Vidvath Academy will conduct the classes with its faculty at JSSLC for Chartered Accounts Students.
- c. Conducting career orientation programs to the students of JSSLC about the benefits of taking up the Chartered Accounts course.
- d. Inviting faculty of repute in the area of corporate laws and conducting various kinds of programs at the JSSLC for its students.



- e. Any other appropriate mode of interaction agreed upon between JSSLC and Vidvath Academy.

### 3. FORMS OF PROGRAMS

The form of any of the said Programs (hereinafter referred to as "Program") will be subject to mutual agreement into by the Parties but may also include the following:

- a. **In their own existing facilities** - The conduct of programs individually by each Party or concurrently by both Parties in mixed groups at their own facilities with regular exchanges of results.
- b. **Publishing book and bulletins** - The performance of publishing by the technical personnel of both Parties working together in the facilities of one Party or in mixed groups at the facilities supported/ sponsored by either Party.
- c. **Third parties** - The performance of research by the Parties together with one or more third parties.

### 4. FINANCIAL DETAILS

The cost of the Rent for one classroom shall be Rs.5000 per month payable for 12 months of the year.

As on date of this Agreement, Vidvath Academy shall pay Rs.60,000 ( Sixty Thousand rupees only) per year for rent of one classroom.

Further if more classrooms are required, the JSSLC will hold sole authority to grant the classroom. The Rent shall be decided by JSSLC.

Further Vidvath Academy Shall assign one co-ordinator from its organization and JSSLC shall assign one co-ordinator from its college.

The remuneration to the Co-ordinator shall be decided form time to time as mutually agreed.

The costs for conducting any seminars and programs shall be decided from time to time based on the budget involved.



## 5. CONFIDENTIALITY

- a. During and for a period of three years from the date of disclosure, each party agrees to consider as confidential all information disclosed by the other party in written or tangible form or, if orally disclosed confirmed in writing within thirty days of disclosure and identified as confidential by the disclosing party.
- b. The obligations above shall not extend to any confidential information for which the receiving party can prove that this information:
  - is in the public domain at the time of disclosure or comes within the public domain without fault of the receiving party.
  - is already known or become known to the receiving party
  - is received from a third party having no obligations of confidentiality to the disclosing party.

## 6. NON-EXCLUSIVITY

The relationship of the parties under this MOU shall be nonexclusive and both parties, including their affiliates, subsidiaries and divisions, are free to pursue other agreements or collaborations of any kind. However, when entering into a particular research agreement, the participants may agree to limit each party's right to collaborate with others on that subject.

## 7. TERMS AND TERMINATION

This MOU, unless extended by mutual written agreement of the parties, shall expire 3 years after the effective date specified in the opening paragraph. This MOU may be amended or terminated earlier by mutual written agreement of the parties at any time. Either party shall have the right to unilaterally terminate this MOU upon 60 days prior written notice to the other party. However, no such early termination of this MOU, whether mutual or unilateral, shall affect the obligations of the participants under any Research Agreement, Confidentiality clause as referenced in clause 6 above, or any other agreement entered into pursuant to this MOU, which obligations shall survive any such termination.

## 8. RELATIONSHIP

Nothing in this MOU shall be construed to make party a partner, an agent or legal representative of the other for any purpose.



## 9. ASSIGNMENT

It is understood by the Parties herein this MOU is based on the professional competence and expertise of each party and hence neither Party shall transfer or assign this Agreement, or rights or obligations arising hereunder, either wholly or in part, to any third party.

## 10. COSTS OF THE MOU


Vidvath Academy shall bear the costs of carrying out the obligations under this MOU.

## 11. SIGNED IN DUPLICATE

This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

BY SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective from 01 December, 2018.


On behalf of  
JSSLC, Autonomous  
Mysuru

By :   
Name: Prof. Jagadish  
Mysore

Title : Chief Executive

Date : 07-01-2019

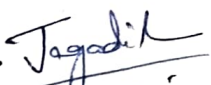

On behalf of  
Vidvath Academy  
Mysuru  
For VIDVATH ACADEMY, MYSORE

By :   
Name : Savanth B.S.  
Proprietor

Title : Founder

Date : 07-01-2019

Witness:

1.  A.T.  
Jagadish. A.T.  
Assistant professor, JSSLC, Mysuru.
2.   
(P. Thirukanna Rai)  
Coordinator, Vidvath Academy  
Vijayanagara, Mysore 17

